



advantage

Leadership During a Construction Project – Elected Board Approval

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Ice on Fire

Chicago Cleveland Columbus DuPage County, ILL Indianapolis New York Washington, DC

IceMiller
LEGAL COUNSEL

Serving Indiana Libraries as Bond Counsel for over 100 years

Indiana Code 6-1.1-17-20.5

- Because Library Boards are appointed, a Library must have the approval of an elected fiscal body before bonds can be issued.

BONDS

- Refunding Bonds, New Money Bonds
- Any Note, Loan, etc. payable from the Library's Debt Service Fund

ELECTED BOARD APPROVAL

- Could be a Town/City Council or the County Council
- Depends on:
 - Where a majority of the parcels are located
 - What entity originally established the City or Town

ELECTED BOARD APPROVAL – BOND ISSUE

Approval of Bonds IC 6-1.1-17-20.5	More than 50% parcels outside City/ Town limits:	If 50% or more of parcels are within the City/Town limits:		
		A. Library district coterminous to City/Town	B. Library originally established by City/Town	If not A or B = All Others
Body to Approve Issuance of Bonds	County Council	City/Town Council	City/Town Council	County Council

PLANNING

- Know which entity will approve
- What other taxing units are involved?
- Does the Elected Board understand the need?
- Tax Rate Management (Bonds paying off)?
- What other bond issues may be being considered by other taxing units?
- Hire architect early
- Hire municipal advisor early to understand tax rate management

RELATIONSHIPS/POLITICS

- Do council members know you?
- Attend meetings
- Build trust
- If county, which member represents the township(s) where Library or a majority of parcels are located?
- Individual meetings
- Know the players and the game

EDUCATION

- What do today's libraries provide? (some council members may have never visited the Library)
 - Home school
 - Job applications/economic development
 - Teen spaces
 - Meeting space
- Does Council understand they are not liable for Debt?
- What does or could this Library project do for the community?
- Does the Council understand why they have to approve under State law?

PRESENTATION

- Binder of information
- ALA ROI calculator
- When less is more
- Who can help?

TIMING

- Approval before:
 - Begin design development
 - Begin legal work

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Thank You!



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